



Number: AEI/72/V-23/MP/corsec
Encl.: -

Jakarta, May 11, 2023

To
The Chief Executive of Capital Market, Financial Derivatives, and Carbon Exchange Supervision
Financial Services Authority
Gedung Sumitro Djojohadikusumo
Jl. Lapangan Banteng Timur No. 2-4
Jakarta 10710

For the attention of: Supervisory Director of Issuers and Public Companies 2

President Director
PT Bursa Efek Indonesia
Gedung Bursa Efek Indonesia, Tower I
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

For the attention of: Director of Corporate Valuation, PT Bursa Efek Indonesia

Re: **Information disclosure on the termination of the Company's share buyback in significantly fluctuating market conditions based on FSA Regulation No. 2/POJK.04/2013 of 2013**

Dear Sirs

For and on behalf of PT Adaro Energy Indonesia Tbk ("**the Company**"), we herewith submit the following Report of the Company's Share Buybacks in Significantly Fluctuating Market Conditions based on FSA Regulation No. 2/POJK.04/2013 of 2013:

Name of the issuer or public company: PT Adaro Energy Indonesia Tbk
Business sector: Head office activities and management consultation (for the businesses of the Company's subsidiaries operating in mining, excavation, mining support services, large-scale trading, logistics, warehousing, and logistics support activities, cargo handling (stevedoring), sea port service activities, plant agriculture, construction, engine repair and installation, power provision, water treatment, forestry, and industry).
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1.	Date of event	May 11, 2023
2.	Type of information	The termination of the Company's share buyback in significantly fluctuating market conditions implemented based on FSA Regulation No. 2/POJK.04/2013 of 2013 (" POJK 2/2013 ")

3.	Description of information	<p>Referring to the Company's information disclosure on February 14, 2023, the Company is currently within the period of share buyback based on POJK 2/2013, which shall take no longer than 3 (three) months, from February 15, 2023 to May 15, 2023 ("Share Buyback Phase 1").</p> <p>In the Company's Annual General Meeting of Shareholders held on May 11, 2023 ("AGMS"), we announced that the Company had obtained the shareholders' approval for the plan to buy back the shares issued by the Company in accordance with FSA Regulations No. 30/POJK.04/2017 of 2017 ("POJK 30/2017").</p> <p>Therefore, the Company has decided to terminate the implementation of the Share Buyback Phase 1 as of May 11, 2023 to prevent the share buyback based on POJK 30/2017 from being implemented concurrently or coincidentally with the implementation of the Share Buyback Phase 1.</p> <p>The Company's share buyback based on POJK 30/2017 will be implemented gradually within 18 (eighteen) months as of the approval of the Company's AGMS, i.e. from May 12, 2023.</p>
4.	Impacts of the event or information on the issuer's or public company's operational activities, legal status, financial condition, or business continuity	<p>There will be no significant impact of the termination of the Share Buyback period on the Company's operational activities, legality, financial condition, or business continuity.</p>

Thank you for your attention.

Sincerely yours,

PT ADARO ENERGY INDONESIA TBK



Mahardika Putranto
Corporate Secretary